



## **BEARFACTS 1996 – 2006**

### **Cleveland-Elyria-Mentor (MSA) [17460]**

Cleveland-Elyria-Mentor is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2006 population of 2,105,319 ranked 25th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2006 Cleveland-Elyria-Mentor had a per capita personal income (PCPI) of \$37,406. This PCPI ranked 70th in the United States and was 102 percent of the national average, \$36,714. The 2006 PCPI reflected an increase of 5.2 percent from 2005. The 2005-2006 national change was 5.6 percent. In 1996 the PCPI of Cleveland-Elyria-Mentor was \$26,220 and ranked 41st in the United States. The 1996-2006 average annual growth rate of PCPI was 3.6 percent. The average annual growth rate for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2006 Cleveland-Elyria-Mentor had a total personal income (TPI) of \$78,752,071<sup>\*</sup>. This TPI ranked 24th in the United States. In 1996 the TPI of Cleveland-Elyria-Mentor was \$56,466,599<sup>\*</sup> and ranked 21st in the United States. The 2006 TPI reflected an increase of 4.5 percent from 2005. The 2005-2006 national change was 6.7 percent. The 1996-2006 average annual growth rate of TPI was 3.4 percent. The average annual growth rate for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Cleveland-Elyria-Mentor. In 2006 net earnings accounted for 66.4 percent of TPI (compared with 65.6 in 1996); dividends, interest, and rent were 16.8 percent (compared with 19.3 in 1996); and personal current transfer receipts were 16.7 percent (compared with 15.0 in 1996). From 2005 to 2006 net earnings increased 3.3 percent; dividends, interest, and rent increased 7.7 percent; and personal current transfer receipts increased 6.5 percent. From 1996 to 2006 net earnings increased on average 3.5 percent each year; dividends, interest, and rent increased on average 2.0 percent; and personal current transfer receipts increased on average 4.5 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Cleveland-Elyria-Mentor increased from \$60,521,746<sup>\*</sup> in 2005 to \$62,651,399<sup>\*</sup> in 2006, an increase of 3.5 percent. The 2005-2006 national change was 5.7 percent. The average annual growth rate from the 1996 estimate of \$44,475,249<sup>\*</sup> to the 2006 estimate was 3.5 percent. The average annual growth rate for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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